

# 7 FACTORS TO CONSIDER BEFORE LEASING FLEET EQUIPMENT

Leasing can help modernize your fleet without major upfront costs, but not every agreement supports long-term goals. Use this checklist to spot hidden costs and evaluate flexibility to keep your business moving forward.



## Flexibility

How much flexibility do I have if my freight volume increases or decreases? Can I scale up or down without significant penalties?

## Termination & Overages

Are there fees for early termination or exceeding mileage limits? What costs might I face if operational needs change?

## Equipment Lifecycle

Are there fees for early termination or exceeding mileage limits? What costs might I face if operational needs change?

## Sustainability Impact

How will this lease affect my ability to adopt sustainability initiatives or integrate cleaner technologies?

## Maintenance & Repairs

Who is responsible for maintenance, repairs, and unexpected breakdowns? Are these included in the lease or billed separately?

## Total Cost of Ownership

Beyond the monthly lease payment, what hidden costs should I expect—insurance, licensing, taxes, and fees?

## Exit Strategy

What happens at the end of the lease term? Are there options to purchase, upgrade, or return equipment without extra fees?